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Yovani Baez-Rose Assistant City Manager/DPD Director

> Camilo Espitia Deputy Director

MEMORANDUM

TO: Thomas A. Golden, Jr., City Manager

FROM: Yovani Baez-Rose, Assistant City Manager/DPD Director

CC: Ali Carter, Director of Economic Development

SUBJECT: MOTION RESPONSE: 4/4/2023–C. Nuon–Req. City Mgr. Update the City Council on the Status Of The Redevelopment Of The Hildreth Building At 45 Merrimack Street

The Department of Planning and Development's Economic Development Office is currently working with the developer of 45 Merrimack Street, RCG LLC., on their application to the Department of Housing and Community Development (DHCD) under the Housing Development Incentive Program (HDIP), which is a state program that provides tax incentives to developers of housing projects within Gateway Cities like Lowell. Their application is underway and it should get approved within the next few months.

In addition, the project was approved by the Historic Board on February 13, 2023 and by the Zoning Board of Appeals on April 10, 2023. The developer is moving ahead expeditiously on the project and using Ali Carter, Director of Economic Development, as a primary point of contact with other City departments and state agencies.

AC